

Madison Oil Company, Inc.

30 Scotland Avenue
Madison, Connecticut 06443
(203) 245-2239

PREPAY FIXED PRICE CONTRACT

OFFER TERMINATES WHEN GALLONS HAVE BEEN SOLD PRICES SUBJECT TO CHANGE

I, the customer, would like to take advantage of the prepay fixed price program offered by Madison Oil Company, Inc. ("MOC"). The price will be in effect from the receipt of payment and approval of the signed contract by MOC through April 30, 2012 for the number of gallons pre-purchased. This will be the fixed price, regardless of any fluctuations (increases or decreases) in the retail price of oil.

This offer is secured by a heating oil futures contract as required by the laws of the State of Connecticut and will expire when the number of gallons MOC has purchased for this program has all been sold. A new price may be available when MOC purchases more oil. MOC will send a signed copy of the contract back to the customer if the offer is accepted by MOC.

All previous balances must be paid in full in order to participate in this program.

I wish to purchase _____ gallons of heating oil at the fixed price of \$ _____ per gallon for a total cost of \$ _____. Payment is due in full with the signed contract and will be accepted by MOC only while supplies last.

Name _____ Acct No _____

Address _____ phone _____ cell _____

Fill out appropriate form of payment below:

Enclosed is my check for _____

Credit card number _____ expiration date _____

EFT bank name _____ routing number _____

Account number to be drafted from _____

Customer
Signature _____ date _____

Print both pages of this contract, it must be signed on both pages to be valid by the State of CT. Return to Madison Oil Company with your payment. Once Madison Oil Company receives both the payment and the signed contract they will approve it if gallons are still available at that price. If the price is still available MOC will sign and approve the contract and a copy will be sent to you for your records.

CT Lic # 386226 HOD #292

TERMS AND CONDITIONS PREPAY FIXED PRICE CONTRACT

1. The customer agrees that MOC is the sole supplier of heating oil and agrees to accept deliveries by automatic delivery from MOC. MOC shall determine at its sole discretion when to make deliveries by degree days. After all contract gallons have been delivered the customer agrees to remain on automatic delivery paying the prevailing rate at the time of delivery of heating oil until such time as the customer provides MOC with a written request to terminate deliveries. Requests for top offs are not permitted. Oil cannot be transferred to another address. The contract cannot be assigned by the customer. The customer is responsible for any tax assessed on the sale or delivery of heating oil.
2. The customer agrees that gallons reserved under this agreement and the price start upon receipt of payment, and both the customer and MOC sign the contract. The contract terminates 4-30-2012.
3. Any credit balance for unused gallons after 4-30-2012 will automatically be applied to the next purchases at the prevailing rate at the time of delivery.
4. This contract is for fuel only. Other invoices are due 10 days from billing. Heating system service is by separate contract and is invoiced separately from this agreement. Any unpaid balances over 30 days are subject to a finance charge based on an APR of 18%, 1.5% per month and the customer is responsible for MOC's costs of collection, including a reasonable attorney's fee.
5. This agreement shall be governed by and construed in accordance with the laws of the State of Connecticut.
5. Force Majeure. MOC is not responsible for events beyond its control or for Acts of God that prohibit MOC, from fulfilling this contract. Events beyond MOC control may include Acts of God, interruption of wholesale supply to MOC, unusually severe weather conditions, terrorism, war, civil commotion, acts of hostilities, riots, labor unrest, strikes, failure of public utilities or common carriers or any causes beyond the control of MOC, under any such circumstances, MOC may cancel this contract. MOC shall not be responsible for any resulting damage or injury.
7. MOC, pursuant to Connecticut law, has sustained the cost of securing wholesale heating oil in order to make this offer to the customer. If the customer breaches this contract prior to any deliveries being made, or during the term of the contract, then the customer agrees to liquidate MOC's damages for the costs of acquiring the heating oil for the customer and MOC's associated expenses. Liquidated damages shall consist of an administrative fee of \$0.40 per gallon on all undelivered gallons, plus an amount in dollars per gallon applied to undelivered gallons to the customer, equal to the difference between MOC's retail price, if lower than the contract price, and the customer's fixed price, as of the date of termination. In addition the customer is responsible for any administrative or legal fees incurred by MOC.

Customer Signature _____ I ACKNOWLEDGE THAT THIS CONTRACT CONTAINS A LIQUIDATED DAMAGES PROVISION and that I have read, understood and agreed to all of the terms and conditions of this entire contract.

William J. Carroll Jr.
President, Madison Oil Company, Inc.

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